

# Commercial Vehicle Telematics Market Forecast 2014-2024: What Are The Prospects For Leading Players?

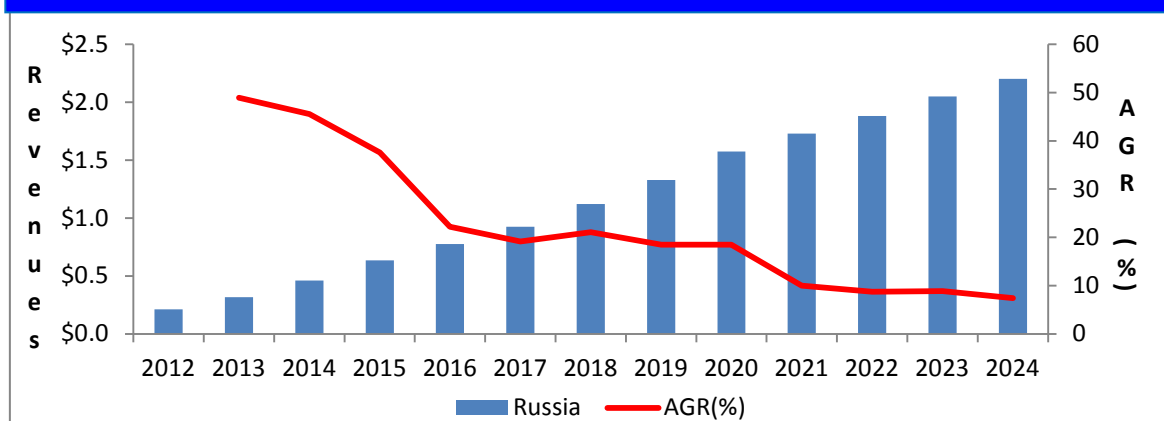
## 4.10.13 Russian Commercial Vehicle Telematics Market Forecasts 2014-24

**Table 4.33 Russian Commercial Vehicle Telematics Market Forecasts 2014-2024 (\$bn, AGR%, CAGR%)**

Revenues (\$bn)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Russia</b>	<b>0.32</b>	<b>0.46</b>	<b>0.64</b>	<b>0.78</b>	<b>0.93</b>	<b>1.12</b>	<b>1.33</b>	<b>1.57</b>	<b>1.73</b>	<b>1.88</b>	<b>2.05</b>	<b>2.20</b>
AGR(%)		45.6	37.6	22.2	19.1	21.1	18.5	18.5	10.0	8.8	8.9	7.4
CAGR(%) 2014-19		23.5				2019-24		10.6				
CAGR(%) 2014-24						16.9						

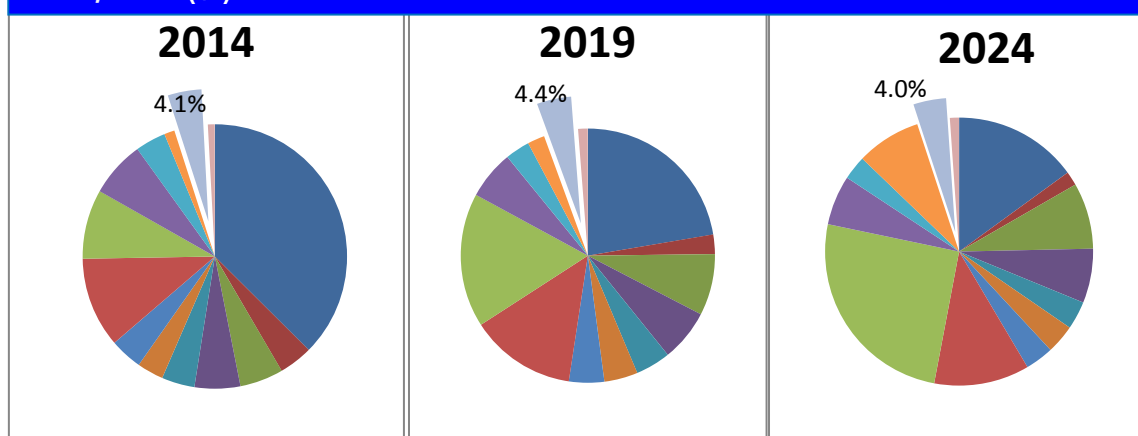
Source: Visiongain 2014

**Figure 4.44 Russian Commercial Vehicle Telematics Market Forecasts 2014-2024 (\$bn, AGR%)**



Source: Visiongain 2014

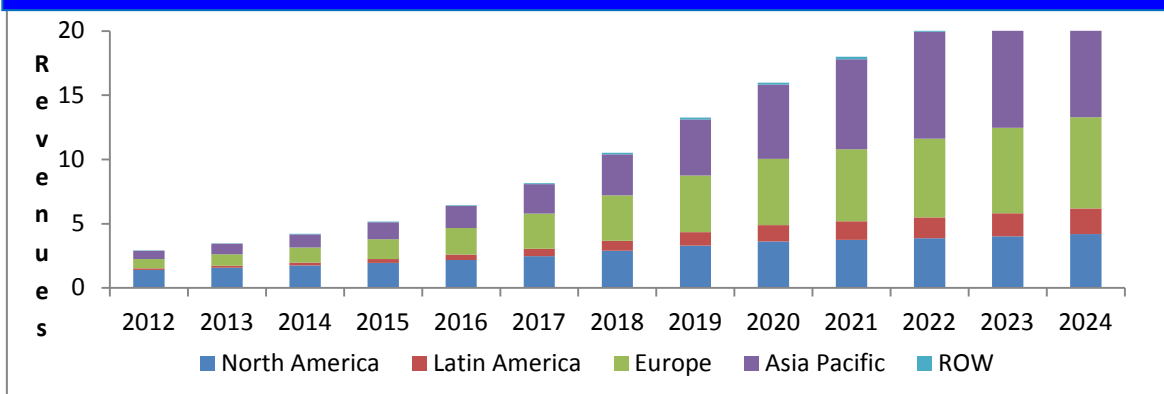
**Figure 4.45 Russian Commercial Vehicle Telematics Market Share Forecasts 2014, 2019, 2024 (%)**



Source: Visiongain 2014

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**Figure 4.52 Regional Commercial Vehicle Telematics Market Forecast 2014-2024 for OEM Hardware (\$bn)**



Source: Visiongain 2014

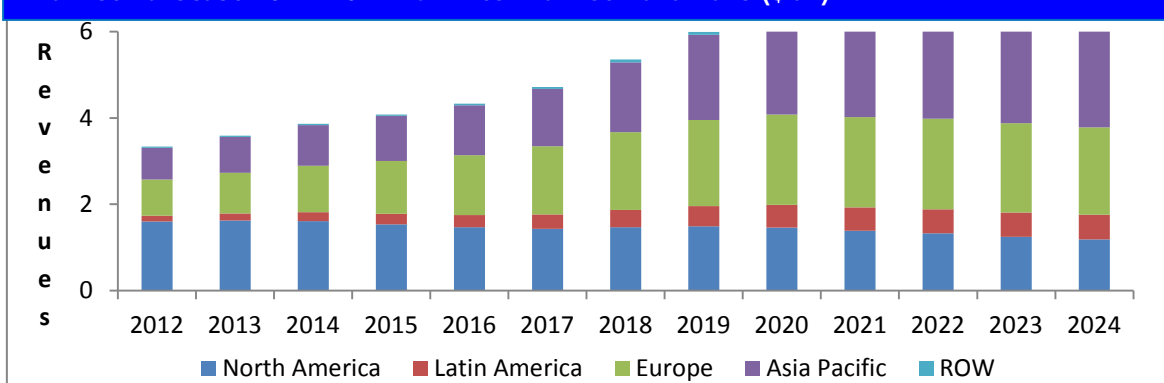
## 4.12.2 Regional Commercial Vehicle Telematics Market Forecasts 2014-24 for Aftermarket Hardware

**Table 4.39 Regional Commercial Vehicle Telematics Market Forecast 2014-2024 for Aftermarket Hardware (\$bn, AGR%)**

Aftermarket	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
N America	1.62	1.61	1.54	1.47	1.44	1.47	1.49	1.46	1.39	1.33	1.25	1.19
AGR(%)		-0.8	-4.5	-4.6	-2.2	2.3	1.4	-1.7	-5.0	-4.7	-5.7	-4.7
Latin America	0.17	0.21	0.24	0.28	0.33	0.40	0.47	0.52	0.54	0.56	0.56	0.57
AGR(%)		23.5	17.5	16.6	17.4	21.1	17.3	11.1	3.6	3.1	0.5	1.2
Europe	0.94	1.08	1.22	1.39	1.58	1.80	2.00	2.10	2.09	2.10	2.07	2.02
AGR(%)		14.9	13.5	13.6	13.5	14.4	10.7	4.9	-0.4	0.8	-1.7	-2.2
Asia Pasific	0.84	0.94	1.05	1.16	1.33	1.62	1.97	2.34	2.61	2.85	3.06	3.27
AGR(%)		12.7	10.9	10.8	15.0	21.4	22.0	18.6	11.4	9.5	7.3	6.9
ROW	0.03	0.03	0.03	0.03	0.04	0.06	0.07	0.07	0.07	0.08	0.07	0.07
AGR(%)		4.8	5.5	14.8	21.2	46.1	7.5	4.3	1.2	10.2	-9.7	0.6
<b>TOTAL</b>	<b>3.6</b>	<b>3.9</b>	<b>4.1</b>	<b>4.3</b>	<b>4.7</b>	<b>5.4</b>	<b>6.0</b>	<b>6.5</b>	<b>6.7</b>	<b>6.9</b>	<b>7.0</b>	<b>7.1</b>

Source: Visiongain 2014

**Figure 4.53 Regional Commercial Vehicle Telematics Commercial Vehicle Telematics Market Forecast 2014-2024 for Aftermarket Hardware (\$bn)**



Source: Visiongain 2014

# Commercial Vehicle Telematics Market Forecast 2014-2024: What Are The Prospects For Leading Players?

## 6. Expert Opinion-MiX Telematics

MiX Telematics was founded in 1996 in South Africa and provides fleet management, driver safety and vehicle tracking solutions to both fleets and consumers. The company has customers in 112 countries and also has offices in the US, Brazil, the UK, Australia, the UAE, and Uganda.

With regards to Commercial Vehicle Telematics, MiX Telematics specializes in cloud-based services delivering SaaS solutions to fleets of all sizes, specializing in larger fleets. The company's in-vehicle hardware records and collects vehicle and driver data that is transmitted wirelessly to one of five tier 1 data centres. Information is available online 24/7 to customers via a secure web portal, email or via smart phone and a number of value added services are also offered.

Visiongain spoke to Catherine Lewis, Marketing Director of MiX Telematics International in November 2013, and we are grateful for her contribution.

### 6.1 MiX Telematics on The Key Trends and Developments of the Commercial Vehicles Telematics Market

**Visiongain:** What does MiX Telematics think are the key trends and developments in the Commercial Vehicle Telematics market?

**MiX Telematics:** I think there are quite a few. The Original Equipment Manufacturers (OEMs) continue to increase their activity and attention on this industry. Moreover, continues to be a lot of consolidation in the marketplace. We see a lot of mergers and acquisitions. There has also been more interest in the Commercial Vehicle Telematics space by non-traditional players.

By that I mean you now see companies that typically had nothing to do with the telematics space trying to get involved one way or another. Last week I noticed a paper by one of the large accounting firms on telematics and big data. That is an interesting development.

Technical convergence and increased legislation also obviously continue to be key drivers in this industry.

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## 7.1 AirIQ Overview

**Table 7.2 AirIQ Overview 2013 (CVT Service, HQ, Ticker, Contact, Website)**

	<b>2013</b>
<b>Commercial Vehicle Telematics service</b>	Provider of GPS tracking solutions and wireless asset management solutions
<b>Headquarters</b>	Pickering, Ontario, Canada
<b>Ticker</b>	IQ (TSX Venture Exchange)
<b>IR Contact</b>	investors@airiq.com
<b>Website</b>	www.airiq.com

Source: *Visiongain 2014*

### 7.1.1 AirIQ's Role in the Commercial Vehicles Telematics Market

AirIQ was founded in 1935 in Pickering, Canada and delivers global positioning system (GPS) tracking solutions primarily to commercial vehicles and consumers. The company offer its services in Canada and the United States and trades under the symbol IQ on the TSX Venture Exchange.

In the Commercial Vehicles Telematics market, AirIQ offers wireless asset management services to commercial fleets enabling remote control and access to information leading to reduction of cost and efficient management of fleets. Some of its services include vehicle locating, automated inventory, maintenance reminders, security alerts, vehicle disabling and unauthorized movement alerts.

## 7.2 DigiCore Overview

**Table 7.3 DigiCore Overview 2013 (CVT Service, HQ, Ticker, Contact, Website)**

<b>Commercial Vehicle Telematics service</b>	Vehicle monitoring and fleet management
<b>Headquarters</b>	Gauteng, South Africa
<b>Ticker</b>	DGCJ (JSE)
<b>IR Contact</b>	info@digicore.co.za, www.ctrack.com
<b>Website</b>	digicore.co.uk

Source: *Visiongain 2014*