



MINDPOWER SOLUTIONS

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2012

India Health Insurance Industry Outlook to 2016

- Growth Opportunities for Private Health
Insurers

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THE INDIAN HEALTH INSURANCE INDUSTRY MARKET SIZE

BY PREMIUM UNDERWRITTEN, FY'2006-FY'2011

The Indian health insurance industry has showcased a phenomenal growth in the past 6 years

“ The health insurance premium underwritten in India has increased from USD ~ million (INR ~ crore) in FY'2006 to USD ~ million (INR ~ crore) in FY'2011 due to constant rise in the GDP. ”

from USD ~ million (INR ~ crore) in FY'2006 to USD ~ million (INR ~ crore) in FY'2011. The growth was primarily due to the constant increase in the GDP on account of the improvement in the economic conditions, better government policies for the rural India and rise in the consumer spending...

Figure: The Indian Health Insurance Market by Premium Underwritten in USD Million, FY'2006-FY'2011



THE INDIAN HEALTH INSURANCE INDUSTRY SEGMENTATION, FY'2006-FY'2011

BY PUBLIC, PRIVATE AND STANDALONE HEALTH INSURANCE PREMIUM UNDERWRITTEN, FY'2006-FY'2011

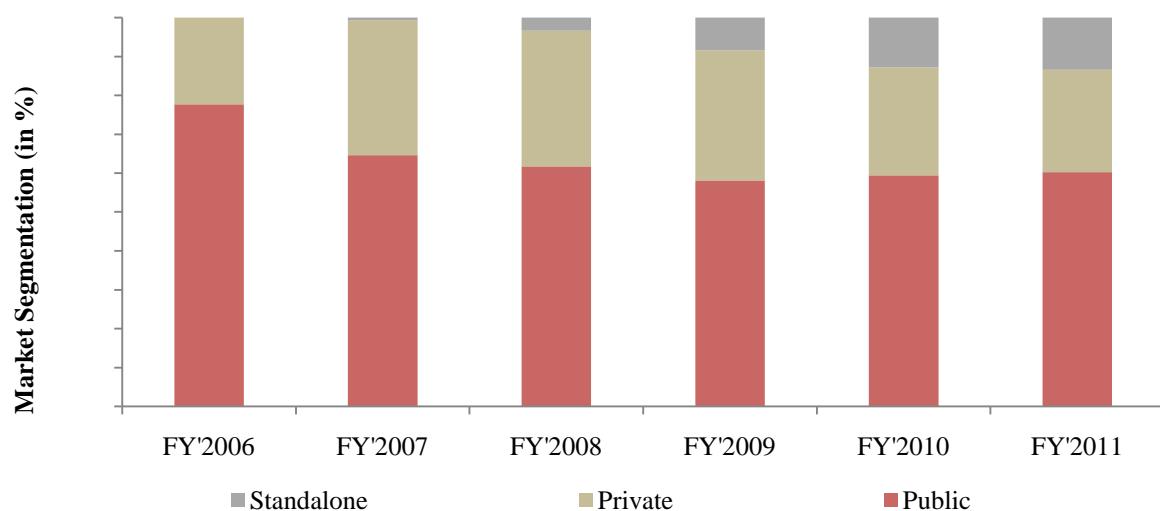
The Indian health insurance industry generates a major share of premium underwritten from the public sector companies.... The market share of the public health insurance sector companies has increased from ~% in FY'2009 to ~% in FY'2011 due to an increase in the population and the better government policies....

On the other hand the contribution made by the private sector companies is ~% of the total premium underwritten in FY'2011. The market share of the private health sector companies has declined to ~% in FY'2011 from ~% in FY'2008 due to

“ The market share of the public sector health insurance companies has increased from ~% in FY'2009 to ~% in FY'2011 on account an increase in the population and the better government policies ”

gaining momentum of standalone health insurance Company in India. The premium underwritten by private health insurers increased by ~% to USD ~ million (INR ~ crore) in FY'2011 from USD ~ million (INR ~ crore) in FY'2010 which overall increased the premium underwritten of health insurance in the Indian market.....

Figure: The Indian Health Insurance Industry Segmentation by Public, Private and Standalone Health Insurance on the Basis of Premium Underwritten in Percentage, FY'2006-FY'2011



THE INDIAN HEALTH INSURANCE INDUSTRY SCHEMES

PRIVATE INSURERS HEALTH SCHEME

Table: The Private Health Insurance scheme in India

Plan	Company Offering the Policy	Salient Features	Target Audience
Family Protection			
Critical Illness			
Accidental			
Individual Health			
HIV Care			

PUBLIC INSURERS HEALTH SCHEME

Table: The Public Health Insurance Scheme in India

Plan	Company	Salient Features	Target Audience
Universal Health Insurance Scheme			
Mediclaim Insurance			

YESHASVINI SCHEME

Table: The Yeshasvini Scheme in India

Year	Number of Farmers Enrolled in Million	Members Contribution in USD Million	Government Contribution in USD Million	Number of Surgeries	Surgery Amount in USD Million
FY'2006					
FY'2007					

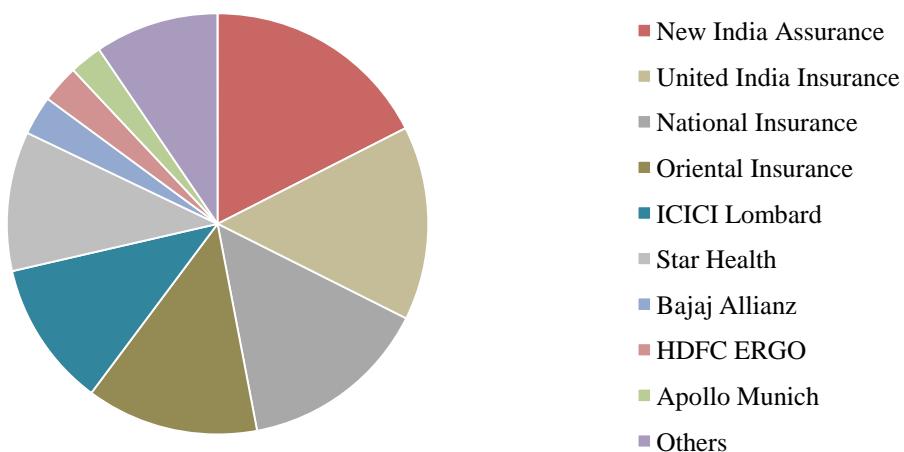


FY'2008					
FY'2009					
FY'2010					
FY'2011					

MARKET SHARE OF MAJOR HEALTH INSURERS IN INDIA, FY'2011

The Indian health insurance industry has been dominated by 6 players such as New India Assurance, United India insurance, National insurance , Oriental insurance, ICICI Lombard and Star Health insurance with the contribution of ~% in FY'2011. New India Assurance is the leader with the premium underwritten of USD ~ million (INR ~ crore) and a market share of ~% in FY'2011. United India insurance is second largest health insurance provider in India with a contribution of ~% of the total health insurance premium written in India...

Figure: Market Share of Major Health Insurers in India on the Basis of Premium Underwritten in Percentage, 2011



MARKET SHARE OF MAJOR PRIVATE SECTOR HEALTH INSURANCE COMPANIES IN INDIA, FY'2011

The Indian private health insurance industry is predominantly held by 4 players such as ICICI Lombard, Bajaj Allianz, HDFC ERGO and Reliance with the contribution of around ~% in FY'2011. The market is dominated by ICICI Lombard with premium underwritten of USD ~ million (INR ~ crore) and with a corresponding market share of ~% in FY'2011....

“ The private health insurance market is dominated by ICICI Lombard with premium underwritten of USD ~ million (INR ~ crore) and with a corresponding market share of ~% in FY'2011. ”

Bajaj Allianz is second largest private health insurer with the share of ~% of the overall market in India together with a premium of USD ~ million (INR ~ crore) in FY'2011....HDFC ERGO follows Bajaj Allianz accounting for ~% of the total health insurance premium in India and with premium underwritten of USD ~ million (INR ~ crore) in FY'2011....

Table: Market Share of Major Private Health Insurance Companies in India on the Basis of Premium Underwritten in USD Million, FY'2011

Insurers	FY'2011
ICICI Lombard	
Bajaj Allianz	
HDFC ERGO	
Reliance General Insurance	
IFFCO Tokio	
Royal Sundaram	
Cholamandalam	
Future Generali	
TATA AIG	
Bharti Axa	
Universal Sompo	



THE INDIAN HEALTH INSURANCE INDUSTRY FUTURE OUTLOOK

CAUSE AND EFFECT RELATIONSHIP BETWEEN INDUSTRY FACTORS AND THE INDIAN HEALTH INSURANCE INDUSTRY FUTURE PROSPECTS.

Industry Factors	Market Impact	Comments
Increasing Consumer Spending		<ul style="list-style-type: none">▪ Cause:▪ Effect:
Government Regulations		<ul style="list-style-type: none">▪ Cause:▪ Positive Effect:▪ Negative Effect:
Improvement and Innovation in Product and Services		<ul style="list-style-type: none">▪ Cause:▪ Effect:
Intensifying Competition		<ul style="list-style-type: none">▪ Cause:▪ Positive Effect:▪ Negative Effect:
Lack of Awareness in Rural Market		<ul style="list-style-type: none">▪ Cause:▪ Effect:

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