JET AIRWAYS LTD. - COMPANY INFORMATION & SWOT ANALYSIS

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EATING THE LARGEST PIE IN THE DOMESTIC AVIATION SECTOR-

Jet Airways savor the largest pie in the domestic aviation industry and have been doing so consistently. Its combined share with JetLite is 26.1% (Q2 FY12) in the overall sector followed by Indigo (19.6%) and Kingfisher (16.7%). Airlines reported double-digit domestic and international passenger growth in Q2FY12 with domestic passenger levels increasing 12% to 2.6 million and international passengers levels 14.2% stronger at 1.29 Million. Besides, the revenue passengers for its low cost carrier JetLite registered a tremendous increase of 24.4% at 1.19 Million in the second quarter of Fy12.

% SHARE OF DOMESTIC AIRLINES

Jet Airways, India’s premier international airline has been rated the best on time performer amongst all other scheduled domestic airlines with an on time performance of 94.9%.

JetLite, the airlines wholly owned subsidiary registered an impressive On-Time Performance of 91%, as per the figures released by the Director General of Civil Aviation.
Jet Airways India has the highest debt among the three listed airlines: Kingfisher, Jet Airways and Spicejet. The company has a debt of over INR 8500 crore. Of which INR 8,000 crore is in dollars and the remaining in rupee. It has been leasing its aircrafts to raise capital. The company’s debt burden has risen over the years because of high taxes on fuel and rising operational costs. Taxes constitute 40% of an airline’s total expenditure, far above the global average of 32%.

Besides, revenues barely cover operational costs. For instance, operating margin for Kingfisher stands at 0.12 while it is negative for Jet Airways (-8.25%) and Spice Jet (-6.7%).