



MINDPOWER SOLUTIONS

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# Singapore Medical Tourism Industry Outlook to 2015

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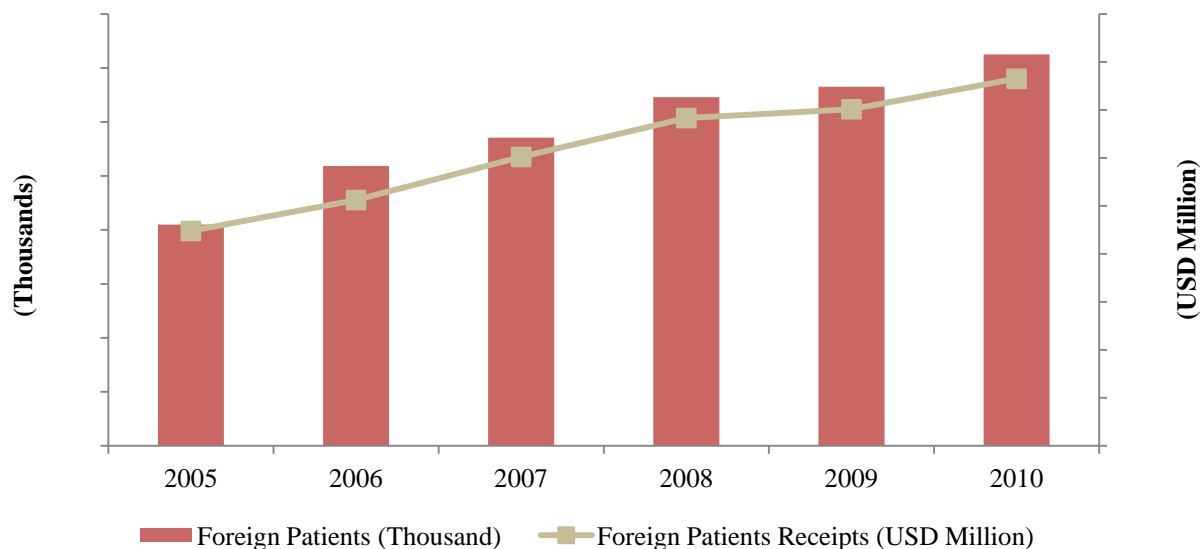
## MEDICAL TOURISM IN SINGAPORE

### TOTAL FOREIGN PATIENTS TREATED AND FOREIGN PATIENTS REVENUE IN SINGAPORE, 2005-2010

Singapore is largely famous for intricate medical procedures such as heart surgeries. The country possesses highly qualified doctors with updated medical technology in most of the medical centers. In 2010, ~ thousand foreign patients visited Singapore. The number of foreign patients increased to ~ thousand in 2010.

Patients visit Singapore from the neighboring countries such as Indonesia and Malaysia. There has been a constant increase in patients from Middle East and China and also from the US in order to save cost...

**Figure: Number of Total Foreign Patients in Thousands and Foreign Patients Revenue in Singapore in USD Million, 2005-2010**



Source: AM Mindpower Solutions

## MEDICAL TOURISM TREATMENT COST COMPARISON, 2010

There is huge difference in the cost of the treatment being offered in the US and in Asian countries. For instance, Angioplasty treatment will cost USD ~ in the US while it will cost USD ~ in India and Malaysia, USD ~ in Thailand and USD ~ in Singapore. This huge difference in the cost is largely due to the lower labour cost in the countries in Asia region. Even in case of medical diagnostic tests such as MRI scan, there exists a huge gap between the cost charged in the US and in India.

**Table: Medical Treatment Cost Comparison among the US, India, Thailand, Singapore, Malaysia, Mexico and the UK, in USD, 2010**

Procedure <sup>1,2</sup>	The US	India	Thailand	Singapore	Malaysia	Mexico	South Korea
Heart bypass (CABG)							
Heart Valve replacement							
Angioplasty							
Hip replacement							
Knee replacement							
Gastric bypass							
Hip resurfacing							
Spinal fusion							
Mastectomy							
Rhinoplasty							
Tummy Tuck							
Breast reduction							
Breast implants							
Crown							
Tooth whitening							



Dental implants							
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Notes:

1. Costs of surgeries around the world. Costs given in USD

2. The price comparisons for surgery take into account hospital and doctor charges, but do not include the costs of flights and hotel bills for the expected length of stay.

## COMPETITIVE LANDSCAPE OF MAJOR HOSPITALS (SINGHEALTH, PARKWAY HEALTH, RAFFLES MEDICAL GROUP, NATIONAL HEALTHCARE GROUP), 2010

**Table: Competitive Landscape of Major Hospital Chains/Group in Singapore  
(SingHealth, Parkway Health, Raffles Medical Group, National Healthcare Group)**

Major Players	Group Overview	Key Medical Treatments and Hospital Brands	Financial/Operational Performance	International Patients Reach
 <b>SingHealth</b> <small>Defining Tomorrow's Medicine</small>	■	■	■	■
 <b>Parkway Health</b>	■	■	■	■
 <b>Raffles Medical Group</b>	■	■		■
 <b>National Healthcare Group</b>		■	■	■



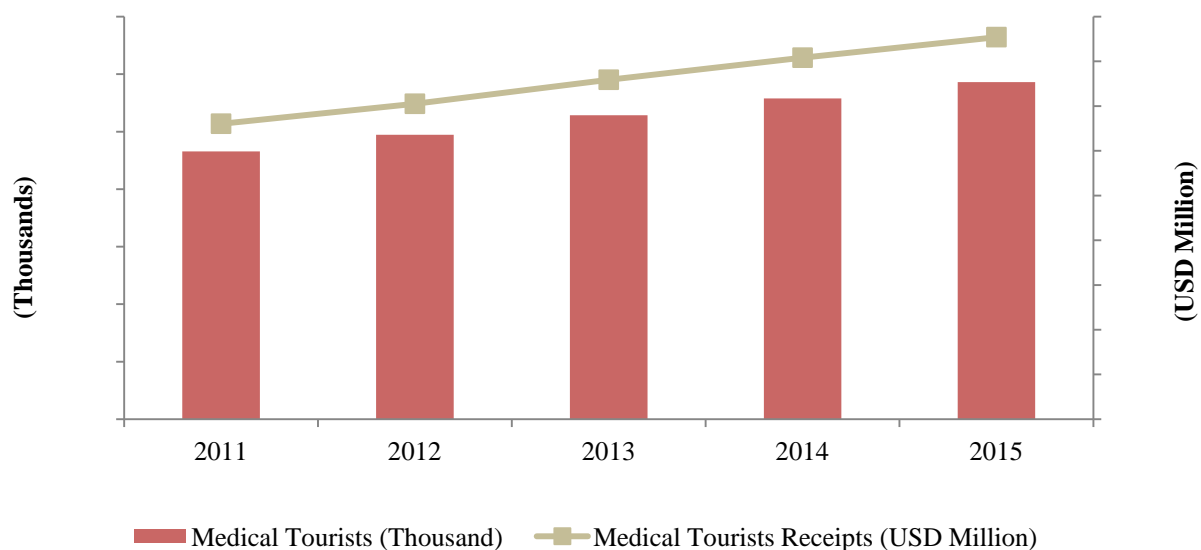
## SINGAPORE MEDICAL TOURISM FUTURE OUTLOOK AND PROJECTIONS

### EXPECTED MEDICAL TOURIST ARRIVALS AND MEDICAL TOURIST RECEIPTS, 2011-2015

Out of the total expected foreign patients treated in 2011, nearly ~ thousand will be medical tourists who will yield USD ~ million. It is expected that medical tourist arrivals will grow tremendously in the country as the number of JCI accredited medical centers and hospitals will increase in the future.

By 2015, total medical tourist arrivals will grow by more than ~% from the current level of ~ thousand medical tourists. The total medical tourist arrivals will increase to ~ thousand by 2015, registering an expected CAGR of ~%...

**Figure: Expected Medical Tourists in Thousands and Medical Tourists Receipts in Singapore in USD Million, 2011-2015**



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